Title: UBS-ETT linked to SMI Total Return Index (ETSMI)

(Valor 10834741 / ISIN CH0108347417)

UBS AG increases the Management Fee of the above mentioned ETTs as of January, 15th 2015 as follows:

Management Fee **new**

Management Fee old 0.00%

0.25% p.a.

Zurich/Basel, in December 2013